

The background of the page is a photograph of students in a classroom. In the foreground, a young woman with dark hair and glasses is looking down, focused on writing with a blue pen on a piece of paper. Other students are visible in the background, some also writing. The image is partially covered by diagonal, semi-transparent blue and teal geometric shapes.

ADVANCED MASTER IN MICROFINANCE

INTERNATIONAL TRAININGS

2026-2027 Call

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01. GOAL

The Advanced Master in Microfinance was launched in 2005 in response to a growing demand for training in development activities, particularly in microfinance. Currently, the Advanced Master in Microfinance is jointly organised by three European universities (Université libre de Bruxelles, Université de Mons and Université de Paris-Dauphine) and four non-governmental organizations ADA, BRS, CERISE and HUMUNDI.

The purpose of the programme is to train microfinance professionals from both the North and the South and contribute to the strengthening of microfinance institutions worldwide in accordance with the highest international standards.

The Advanced Master in Microfinance offers a multidisciplinary approach on development issues in the microfinance sector. The programme combines solid theoretical foundations, practical knowledge, and the possibility of an on-field internship. The EMP works in close connection with the Centre for European Research in Microfinance (CERMi), which offers optional seminars, conferences, and other research activities to the Advanced Master in Microfinance students (www.cermi.eu).

02. PROGRAMME CONTENT

The programme lasts one year (60 ects).

It is spread over 3 periods:

- » **From mid-September to January:** Management of social finance institutions, Social banking (part 1), Financial management, Topics in Financial inclusion & Microfinance, Financial inclusion, Contextual issues in social finance,
- » **From February to April:** Digital finance, Assessment of Social Finance, Financial Management, Social banking (part 2)
- » **From May to August:** Students can complete a two-to-four-month field internship in a microfinance institution. The Advanced Master in Microfinance does not provide any financial support for the expenses related to that internship. However, students have the possibility to look for grants and financial support from foundations, associations, etc.

Courses (all in English) are held 4-5 times a week in the evening hours (from 6 pm to 9 pm). Some courses may be organized on Saturdays from 9 am to 12 pm.

03. ADMISSION

Admission is delivered by the Advanced Master in Microfinance Management Committee upon a commission evaluation of the candidates.

Applicants to the one-year programme must already hold a Master Degree - - (or a degree considered as equivalent by the jury) in one of the following disciplines: development cooperation, economics, agronomy, management or finance.

Possibly, other qualifications may be accepted.

If you do not have a second cycle diploma, the jury may value relevant professional experience in the field (at least 3 years of full-time professional experience). If you wish to value relevant professional experience, please note that you will be asked to provide relevant employer certificates in the admission procedure.

Mastering English is required.

Applicants will find more information about the programme and the detailed application procedure on [our website](#).

They must submit their application to both ARES and Advanced Master in Microfinance

04. ADDITIONNAL INFORMATION

Number of scholarships available: 10

Length of the training: one academic year

Teaching language: English

05. UNIVERSITIES

Universities:

- » Université de Mons (UMONS) - Warocqué School of Business and Economics
- » Université libre de Bruxelles (ULB) - Solvay Brussels School of Economics and Management (SBS-EM)

In Collaboration with:

- » Université Paris-Dauphine (France)
- » ADA, BRS, CERISE and HUMUNDI

Programme directors:

- » Prof. Marc Labie
- » Prof. Marek Hudon
- » Prof. Hubert Tchakoute

06. CONTACT PERSONS

For information on the programme:

Mélodie Flamme (ULB) and Noémie Simon (UMONS)

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